

SCHEME NAME - PEP FAMILY PLUS FUNERAL PLAN R25,000.00

Dear Policyholder

We thank you for being a loyal policyholder of Abacus Life Limited, and trust that you are well and keeping safe.

We review premiums on an annual basis in the event that it is required due to inflation, increase in benefits, unexpected increases in expenses, loss ratios worse than anticipated and any new regulatory requirements that directly affect this Policy.

On the 1st October 2018 the Long-term Policyholder Protection Rules were amended reducing the nine (9) months waiting period of your policy to six (6) months. This change resulted in increased loss ratios on the product and adverse claims experience, hence a review of your policy is required.

We have reviewed your policy and bring to your notice the following changes in your monthly premium.

Details of premium changes:

Policyholder Current Premiums	R90.00
Policyholder New Premiums	R110.00
Current Premiums for Each Extended Senior	R70.00
New Premiums for Each Extended Senior	R80.00

The new premiums will be effective from 1 September 2020.

Should you have any queries, please do not hesitate to contact us on 0800 777 444 or email us at customercare@abacus-insurance.co.za. Our team at Abacus Life will be ready to provide you with quick, friendly and efficient service.

Thank you for your continued support.

Kind regards



Chief Executive Officer
Abacus Life Limited