

### **EXCLUSIVE** TO PEPmoney/PEPplus ACCOUNT HOLDERS

# HOW THE FUNERAL COVER WORKS

- PEPmoney/PEPplus Account Holders will be covered up to a value of R5 000 for natural and accidental death
- You qualify only if you activate the Funeral Benefit by selecting the applicable USSD cellular menu option in the PEPmoney/PEPplus application after dialing \*130\*737#
- **3.** You are covered for 30 days after each deposit in your PEPmoney/PEPplus account
- **4.** A further deposit within a 30-day period will not entitle you to additional cover, but your cover will restart for another 30 days after the latest deposit
- 5. The benefit is at no cost to you as a customer, it's free
- **6.** Claims will be paid out within 48 hours, provided that all the necessary documentation is received
- 7. No waiting period applies, you are covered immediately

# WHO WILL RECEIVE THE PAYMENT?

You name the person you would like to receive the benefit and you may change the person you would like to receive the benefit at any time by contacting Abacus Life on 0800 777 444 or fax 011 211 1090, by informing Abacus Life in writing or via email to claims@abacus-insurance.co.za

The beneficiary will receive the benefit only upon the death of the PEPmoney/PEPplus Account Holder and only if the benefit has not lapsed or the account is not dormant.

## EASY STEPS ON HOW TO CLAIM

- Claims must be submitted to Abacus Life by phoning the Call Centre on 0800 777 444 within six (6) months of the death of the PEPmoney/PEPplus Account Holder
- **2.** Claims must be accompanied by the following:
  - an official or certified copy of the original death certificate of the PEPmoney/PEPplus Account Holder;
  - a clear, readable certified copy of the deceased PEPmoney/PEPplus Account Holder's identity document;
  - a clear, readable certified copy of the beneficiary's identity document;
  - a police report in the case of accidental death;
  - a copy of a bank statement of the beneficiary for payment of the benefit;
  - any other documentary proof that Abacus Life may reasonably ask for.

### **TERMS & CONDITIONS**

PEPmoney/PEPplus Funeral Cover is a voluntary benefit, so you are under no obligation to activate it when you take out a PEPmoney/PEPplus Account. This benefit (like any of the other benefits) may not be ceded or transferred to another person.

#### TIME LIMITS & EXCLUSIONS:

- The following rules and limits apply to the benefits offered by the policy:
  - 1.1.No benefits will be paid if the death of the PEPmoney/PEPplus Account Holder results directly or indirectly from suicide or attempted suicide, from intentional self-inflicted injuries or from deliberate exposure to unnecessary danger (except in an attempt to save human life), whether sane or insane.
  - 1.2.The benefit is only available to South African Citizens.
- 2. No claims will be considered after the date of cancellation of the policy or if the PEPmoney/PEPplus account becomes dormant.

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