

**ABACUS LIFE CREDIT INSURANCE  
DISCLOSURE TO POLICYHOLDERS**

IN TERMS OF THE FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002  
IMPORTANT - PLEASE READ CAREFULLY - DISCLOSURE AND OTHER LEGAL REQUIREMENTS  
(This notice does not form part of your insurance contract or any other document)



As an insurance Policyholder, or prospective insurance Policyholder, you have the right to the following information:

**1. ABOUT THE FINANCIAL SERVICES PROVIDER**

- 1.1 Pepkor Trading Proprietary Limited (Registration Number 1958/003362/07) is a private company duly incorporated and licensed as a Financial Services Provider according to the laws of the Republic of South Africa.
- 1.2 Pepkor Trading is authorised to carry on business as an authorised financial services provider in respect of Category 1: Short-term Insurance Personal lines, Short-term Insurance Personal Lines A1 and Long-term Insurance Subcategory A, Long-term Insurance subcategory B1, Long-term Insurance subcategory B1 – A under FSP License Number 3247
- 1.3 Pepkor Trading Proprietary Limited performs the selling of the product.
- 1.4 Pepkor Trading Proprietary Limited is situated at Marlboro House, 6 Eastern Service Road, Eastgate, Sandton, 2090. The telephone number is 011 408 0408.
- 1.5 Pepkor Trading Proprietary Limited is in possession of current professional indemnity insurance.
- 1.6 The contact details of their Compliance Officer is: Mr. Riaan Cromhout on 010 285 0934, via email [compliance@abacus-insurance.co.za](mailto:compliance@abacus-insurance.co.za)
- 1.7 Connect Financial Solutions Proprietary Limited is a duly appointed juristic representatives of Abacus Life, FSP 47062 and authorised to collect premium on its behalf.

**2. ABOUT THE INSURER**

ABACUS LIFE LIMITED (Registration No. 2007/032597/06)			
Physical Address:	171 Katherine Street, Building 3, Sandown, Sandton, 2031		
Postal Address:	PO Box 4208, Johannesburg, 2001		
Telephone Number:	0800 777 444		
Facsimile Number:	011 339 1526		
	Claims Department:	Complaints Department:	Customer Care Department:
Telephone Number:	0800 777 444	0800 777 444	0800 777 444
Facsimile Number:	086 674 1495	086 249 8496	011 339 1526
E-mail:	<a href="mailto:claims@abacus-insurance.co.za">claims@abacus-insurance.co.za</a>	<a href="mailto:complaints@abacus-insurance.co.za">complaints@abacus-insurance.co.za</a>	<a href="mailto:customercare@abacus-insurance.co.za">customercare@abacus-insurance.co.za</a>

**2.1. Payment of Policies:**

**2.1.1. Manner of Payment of Policy:**

You have received a quotation with the Policy. In this quotation you will find all the details of the Insurance Premium payable by you in terms of the Policy. You will note that your Insurance Premium is included in the total monthly instalment you have to pay in terms of your Credit Agreement and is payable with your monthly instalment in arrears. Please make sure you understand the contents of this quotation.

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**2.1.2. Stop Payment of Premium:**

If the Premium is not paid on the date it was due to be paid as a result of payment having been stopped by you, the Policy may be cancelled from the date that the Premium was due to be paid.

Your Policy will automatically lapse in the event that the Credit Provider has to write off your Credit Agreement as a bad debt. If you are in arrears on your Credit Agreement, the Insurer will not have received the Insurance Premium payable by you and therefore no benefit in terms of the Policy will be paid.

If you pay your arrears IN FULL, the benefits of the Policy will be reinstated, and your claim will be reassessed.

Your premium will be reviewed annually in the event that it is required due to inflation, increase in benefits, unexpected increases in expenses, loss ratios worse than anticipated and any new regulatory requirements that directly affects this Policy. If a premium escalation is required, the Insurer will give you 31 days' written notice and supply you with detailed reasons as to why the escalation is necessary and any impact this may have on you.

**2.1.3. Period of Grace for Premium Payment**

You shall be entitled to a period of 15 (fifteen) days from the Premium due date, which is the same date as your Instalment due date.

**2.1.4. Policy Lapse:**

2.1.4.1. Where the **first premium** is not paid / collected the benefits under the Policy will automatically lapse 15 (fifteen) days after due date of first premium.

2.1.4.2. Thereafter, if 1 (one) month's premium is not paid / collected, the Policy does not lapse but is suspended for 31 (thirty-one) days, and may be reactivated and reinstated upon the payment of all outstanding premiums within 31 (thirty-one) days of the due date of the outstanding premium.

2.1.4.3. If 1 (one) month's premium is not paid, a double debit order instruction will be submitted in the following month.

2.1.4.4. The Policy will cancel/ lapse if premiums are outstanding for 2 (two) months. The Policy will lapse 15 (fifteen) days after due date of the second outstanding premium.

**3. OTHER MATTERS OF IMPORTANCE**

3.1. The Policy constitutes a Life policy of insurance.

3.2. You must be informed of any material change to the information referred to in this disclosure.

3.3. If the information was given to you orally, it must be confirmed in writing within 31 (thirty-one) days.

3.4. If any complaint to the juristic representative or Insurer is not resolved to your satisfaction, you may submit the complaint to the Registrar of life Insurance, or FAIS Ombudsman.

3.5. A polygraph or any lie detector test is not obligatory in the event of a claim and the failing of such a test, where voluntarily undertaken, may not be the sole reason for the rejection of a claim.

3.6. If your Premium is paid by debit order:

3.6.1. It may only be in favour of one person and may not be transferred without your approval;

3.6.2. The Insurer must inform you at least 31 (thirty-one) days before the cancellation thereof, in writing, of its intention to cancel such debit order.

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- 3.7. You cannot renew your Policy if you have cancelled or terminated your Credit Agreement for any reason. Any right you may have had in terms of this policy will cease immediately upon the cancellation of your Credit Agreement.
- 3.8. The Insurer may cancel your policy if the Insurer gives you 31 (thirty-one) days' written notice of its intention to cancel this Policy.
- 3.9. You may cancel your policy at any time by giving the insurer 31 (thirty-one) days' notice in writing. Please note that this type of insurance is a condition to your Credit Agreement. If you cancel your Policy, you need to replace it with a similar Policy, otherwise you will not be complying with your obligations in terms of your credit agreement and the credit provider may then cancel your Credit Agreement.
- 3.10. You are entitled to a free copy of the wording and Schedule of the Policy

**4. WARNING**

- Do not sign any blank or partially completed application form.
- Complete all forms in ink.
- Keep all documents handed to you.
- Take note as to what is said to you.
- Do not be pressurised to buy the product.
- Incorrect or non-disclosure by you of relevant facts may influence an insurer on any claims arising from your contract of insurance.

**5. PARTICULARS OF THE OMBUDSMEN AND FINANCIAL SERVICES BOARD**

The Ombudsmen are available to advise you in the event of claims problems which are not satisfactorily resolved by the insurance intermediary or the insurer.

FAIS OMBUD		LIFE INSURANCE OMBUDSMAN		FINANCIAL SECTOR CONDUCT AUTHORITY	
Telephone Number:	012 762 5000	Telephone Number:	0860 103 236	Telephone Number:	0800 203 722
Facsimile Number:	086 764 1422	Facsimile Number:	021 674 0951	Facsimile Number:	012 346 6941
Email Address:	info@faisombud.co.za	Email Address:	info@ombud.co.za	Email Address:	info@fsca.co.za
Address:	PO Box 74571, Lynnwood Ridge, 0040	Address:	Private Bag X45, Claremont, 7735	Address:	PO Box 35655, Menlo Park, 0102

**PEPKOR HOLDINGS LIMITED**

REGISTRATION NUMBER 2017/221869/06

**EXTERNAL PRIVACY STATEMENT****1. Introduction**

1.1. For purposes of this Statement:

1.1.1. **“Applicable Laws”** means all laws, regulations that Pepkor is required to comply with;

1.1.2. **“Client”, “Supplier” or “you”** means any prospective, new or existing client or supplier or vendor of Pepkor and its subsidiaries; and

1.1.3. **“Pepkor” or “we” or “us”** means Pepkor Holdings Limited, its direct and indirect subsidiaries and business units (the Pepkor group of companies). To obtain more information on the Pepkor group of companies please refer to **Pepkor Retail Segments**.

1.1.4. **“Personal information”** means information relating to an identifiable, living, natural person, and where applicable an identifiable, existing juristic person, including, but not limited to, the name, race, gender, marital status, address and identifying number of a person, symbol, e-mail address, physical address, telephone number, location information, online identifier or other particular assignment to the person.

1.2. This Statement sets out how your personal information will be used by Pepkor and applies to any information, including personal and special personal information, you give to Pepkor or which Pepkor may collect from third parties.

1.3. It is important that you read this Statement carefully before submitting any personal information to Pepkor.

1.4. By submitting any personal information to Pepkor you provide consent to the processing of your personal information as set out in this Statement.

1.5. The provisions of this Statement are subject to mandatory, unalterable provisions of Applicable Laws;

1.6. Please do not submit any personal information to Pepkor if you do not agree to any of the provisions of this Statement. If you do not consent to the provisions of this Statement, or parts of the Statement, Pepkor may not be able to provide its products and services to you.

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2. **How to contact us**

If you have any comments or questions about this Statement please contact the Information Officer at [popia-io@pepkor.co.za](mailto:popia-io@pepkor.co.za).

3. **Amendment of this Statement**

3.1. We may amend this Statement from time to time for any of the following reasons:

- 3.1.1. to provide for the introduction of new systems, methods of operation, services, products, property offerings or facilities;
- 3.1.2. to comply with changes to any legal or regulatory requirement;
- 3.1.3. to ensure that our Statement is clearer and more favourable to you;
- 3.1.4. to rectify any mistake that may be discovered from time to time; and/or
- 3.1.5. for any other reason which Pepkor, in its sole discretion, may deem reasonable or necessary.

3.2. Pepkor will take reasonable steps to notify you of such an amendment, including publication on our website. It is your responsibility to check the website often.

4. **Privacy and indemnity**

4.1. Pepkor takes your privacy and the protection of your personal information very seriously, and we will only use your personal information in accordance with this Statement and applicable data protection legislation. It is important that you take all necessary and appropriate steps to protect your personal information yourself (for example, by ensuring that all passwords and access codes are kept secure).

4.2. We have implemented reasonable technical and operational measures to keep your personal information secure.

4.3. **You hereby indemnify and hold Pepkor harmless from any loss, damages or injury that you may incur as a result of incorrect or incomplete personal information to Pepkor.**

5. **Information which we may collect about you**

5.1. You, as the data subject, consent to the collection of the following information about you:

- 5.1.1. personal information that may include your name, address, contact details, date of birth, place of birth, identity number, passport number, bank details, details about your employment, tax number and financial information;
- 5.1.2. records of correspondence or enquiries from you or anyone acting on your behalf;
- 5.1.3. details of transactions you carry out with us;
- 5.1.4. details of contracts, sales or leases you carry out with us;
- 5.1.5. sensitive or special categories of personal information, including biometric information, such as images, fingerprints and voiceprints.
- 5.1.6. consumer credit information at any credit bureau or third party, subject to clauses 9.1.16 to 9.1.18 below.

5.2. Where you provide us with the personal information of third parties you should take steps to inform the third party that you need to disclose their details to us, identifying

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us. In addition, you should not share their personal information with us, unless they have consented to you sharing such information with us and to us processing such information in accordance with this Statement.

**6. Information of children**

- 6.1. We do not intend to collect and/or process any personal information of children, unless we make this clear. If you do provide any personal information to us of children then you warrant that this is done with the consent of the child's parent or legal guardian to use this information as set out in this Statement.

**7. Suppliers and vendors**

- 7.1. In the course of our business agreement we may collect personal information about you as a data subject to ensure that the business agreement and matters relating to the agreement can be fulfilled.
- 7.2. We may also do due diligence on you to ensure that you meet the requirements set out in our procurement procedures.
- 7.3. If you provide any personal information of other persons to us, such as employees or your directors, you warrant that you are authorised to share their personal information with us for purposes set out in the Statement.

**8. How we collect information**

- 8.1. You may provide personal information to us either directly or indirectly (through an agent acting on your behalf, or an introducer), by completing an application form for our products and services or requesting further information about our products and services, whether in writing, through our website, over the telephone or any other means.
- 8.2. We may also collect your personal information for lawful purposes from your appointed agent, any regulator, or other third party that may hold such information.

**9. Use of information collected**

- 9.1. We may use, transfer and disclose your personal information for the purposes of:
- 9.1.1. providing you with the services, products or offerings you have requested, and notifying you about important changes to these services, products or offerings;
  - 9.1.2. managing your account or relationship and complying with your instructions or requests;
  - 9.1.3. detecting and preventing fraud and money laundering and/or in the interest of security and crime prevention;
  - 9.1.4. assessing and dealing with complaints and requests;
  - 9.1.5. operational, marketing, auditing, legal and record keeping requirements;
  - 9.1.6. verifying your identity or the identity of your beneficial owner;
  - 9.1.7. transferring or processing of your personal information outside of the Republic of South Africa to such countries that may not offer the same level of data protection as the Republic of South Africa, including for cloud storage purposes and the use of any of our websites;

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- 9.1.8. complying with Applicable Laws, including lawful requests for information received from local or foreign law enforcement, government and tax collection agencies;
  - 9.1.9. recording and/or monitoring your telephone calls and electronic communications to/with Pepkor in order to accurately carry out your instructions and requests, to use as evidence and in the interests of crime prevention;
  - 9.1.10. conducting market research and providing you with information about Pepkor's products or services from time to time via email, telephone or other means (for example, events);
  - 9.1.11. where you have unsubscribed from certain direct marketing communications, ensuring that we do not sent such direct marketing to you again;
  - 9.1.12. disclosing your personal information to third parties for reasons set out in this Statement or where it is not unlawful to do so;
  - 9.1.13. monitoring, keeping record of and having access to all forms of correspondence or communications received by or sent from Pepkor or any of its employees, agents or contractors, including monitoring, recording and using as evidence all telephone communications between you and Pepkor;
  - 9.1.14. improving or evaluating the effectiveness of Pepkor's business or products, services or offerings;
  - 9.1.15. prevention and control of any disease;
  - 9.1.16. determining whether you meet the criteria for inclusion in certain direct marketing campaigns of Pepkor products and/or services, where applicable;
  - 9.1.17. conducting an affordability assessment in the event that you applied for credit;
  - 9.1.18. pre-vetting Clients or Suppliers before we deal with them;
  - 9.1.19. sharing your unique identifiers (such as your telephone number or identity number) with third parties, including other entities in the Pepkor Group to do data matching for purposes of enriching (improving) our or their personal information, direct marketing, marketing analysis pre-vetting of Clients and Suppliers and other matters that may be in our legitimate or the legitimate interests of third parties; and
  - 9.1.20. tracing you and collecting from you any outstanding debt due in terms of a credit agreement entered into with Pepkor.
- 9.2. We may from time to time (and at any time) contact you about services, products and offerings available from Pepkor or specific subsidiaries which we believe may be of interest to you, by email, phone, text or other electronic means, unless you have unsubscribed from receiving such communications. You can unsubscribe from receiving such communications.

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10. **Disclosure of your information**

- 10.1. Your personal information may be shared with the Pepkor group of companies, our agents and sub-contractors, and selected third parties who process the information on our behalf.
- 10.2. We may also disclose your personal information to third parties in the following circumstances:
- 10.2.1. to any of the other Pepkor group of companies subsidiaries, business partners or other third parties to –
    - 10.2.1.1. assess and monitor any of your applications for Pepkor's products or services;
    - 10.2.1.2. determine which products and services may be of interest to you and/or to send you information about such products and services, unless you object or choose not to receive such communications [*NOTE: Subject to the direct marketing provisions of POPIA.*];
    - 10.2.1.3. have a better understanding of your circumstances and needs to provide and improve Pepkor's products and services;
    - 10.2.1.4. to any relevant person and/or entity for purposes of prevention, detection and reporting of fraud and criminal activities, the identification of the proceeds of unlawful activities and the combating of crime;
  - 10.2.2. to any regulator or supervisory authority, including those in foreign jurisdictions, if Pepkor is required to do so in terms of Applicable Laws;
  - 10.2.3. to a prospective buyer or seller of any of our businesses or assets;
  - 10.2.4. to any person if we are under a duty to disclose or share your personal information in order to comply with any Applicable Laws, or to protect the rights, property or safety of Pepkor, other clients or other third parties; and/or
  - 10.2.5. to your agent, or any other person acting on your behalf, an or an introducer.
- 10.3. We may transfer your information to another of Pepkor's entities, an agent, sub-contractor or third party who carries on business in another country, including one which may not have data privacy laws similar to those of the Republic. If this happens, we will ensure that anyone to whom we pass your information agrees to treat your information with the same level of protection as if we were dealing with it.
- 10.4. If you do not wish us to disclose this information to third parties, please contact us at the contact details set out above. We may, however, not be able to provide products or services to you if you do not agree to such disclosure.

11. **Retention of your information**

We may retain your personal information indefinitely, unless you object, in which case we will only retain it if we are permitted or required to do so in terms of Applicable Laws. However, as a general rule, we will retain your information in accordance with retention periods set out in Applicable Laws, unless we need to retain it for longer for a lawful

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purpose. (For example, for the purposes of complaints handling, legal processes and proceedings.)

12. **Access to, correction and deletion of your personal information**

12.1. You may request details of personal information which we hold about you under the Promotion of Access to Information Act, 2000 (“PAIA”). Fees to obtain a copy or a description of personal information held about you are prescribed in terms of PAIA. Confirmation of whether or not we hold personal information about you may be requested free of charge. If you would like to obtain a copy of your personal information held by Pepkor, please refer to our PAIA Manual ([PAIA Manual](#)).

12.2.

12.3. You may request the correction of personal information Pepkor holds about you. Please ensure that the information we hold about you is complete, accurate and up to date. If you fail to keep your information updated, or if your information is incorrect, Pepkor may limit the products and services offered to you or elect not to open the account. Please refer to our PAIA Manual ([PAIA Manual](#)) for the prescribed form for correction of your personal information.

12.4. You have a right in certain circumstances to request the destruction or deletion of and, where applicable, to obtain restriction on the processing of personal information held about you. If you wish to exercise this right, please refer to our PAIA Manual ([PAIA Manual](#)) to access the prescribed form.

12.5. You have a right to object on reasonable grounds to the processing of your personal information where the processing is carried out in order to protect our legitimate interests or your legitimate interests, unless the law provides for such processing.

13. **Complaints**

13.1. Should you believe that Pepkor has utilised your personal information contrary to Applicable Laws, you undertake to first attempt to resolve any concerns with Pepkor:

Name of Private Body:	Pepkor Holdings Limited
Authorised Information Officer:	Venette van Zyl
Email address of Information Officer:	<a href="mailto:popia-io@pepkor.co.za">popia-io@pepkor.co.za</a>
Postal address:	PO Box 6100, Parow East, 7501
Street address:	36 Stellenberg Road, Parow Industria
Phone number:	+27 21 929 4800

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- 13.2. If you are not satisfied with such process, you may have the right to lodge a complaint with the Information Regulator, using the contact details listed below:  
Tel: 012 406 4818  
Fax: 086 500 3351  
Email: [infoereg@justice.gov.za](mailto:infoereg@justice.gov.za)

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