

**SUMMARY OF TERMS AND CONDITIONS FOR THE O'KLEVA EMBEDDED FUNERAL BENEFIT PLAN
(QN: VM2108)**

Funeral Aid benefits:

The basic funeral plan provides for a cash benefit to be paid in settlement of a death claim of a Member below the age of 65 years at the time of qualifying for the insurance

| Relations | Benefit |
|-----------|----------|
| Member | R 10,000 |

Commencement of Insurance:

Insurance in terms of the Policy commences on the first day of the month provided the premium in respect of the Principal Member is received prior to the 7th of the month.

Cancellation of Benefits:

The funeral benefits in respect of a Principal Member will lapse on the occurrence of any one of the following:

- as soon as the payment of premiums in respect of a Principal stops; or
- at the cancellation of the Policy.

Continuation of payment of premiums:

If a Principal Member dies, premiums payable in respect of the Principal Member lapse, unless the Qualifying Dependant elects to continue paying the premiums to Capital Alliance in respect of the remaining Family Dependents. In this case the Qualifying Dependant is deemed to be the Principal Member.

Exclusions:

- Notwithstanding any other provision to the contrary in the Policy, no benefit is paid in terms of this Schedule if the Principal Member death,
 - (a) is a direct or indirect consequence of active participation in war, invasion, acts of foreign enemies, hostilities, warlike operations (whether war be declared on not), civil war, rebellion, revolution, insurrection, civil commotion assuming the proportions of or amounting to an uprising, military or usurped power,
 - (b) is a direct or indirect consequence of –
 - (i) the use of nuclear, biological or chemical weapons, or any radioactive contamination; or
 - (iii) attacks on or sabotage of facilities (including, but not limited to, nuclear power plants, reprocessing plants, final repository sites and research reactors) and storage depots, which lead to the release of radioactivity or nuclear, biological or chemical warfare agent,

Irrespective whether any of the aforesaid has been performed with the specific use of information technology.

Waiting period:

Death due to natural causes

In the case of death due to natural causes, cover or any increase in cover has a waiting period of six months.

Accidental Death

In the event that the death of a person covered is a direct and solely a result of bodily injury caused by accidental means, an Accidental Death Benefit will be payable. Death must have taken place within 30 days of the accident and the event must be the primary cause of death. No waiting period applies in the event of death due to accidental

causes, provided that premiums have commenced.

Suicide

No benefits will be paid out in the event of suicide, unless the Policy has been in force for twenty four months. These calendar months commence on the entry date or the reinstatement date of the Policy in the event of the Policy having lapsed and then being reinstated.

If the Insured's benefits have lapsed and he/she again becomes insured in terms of the policy, the above waiting periods will apply again

Burial Repatriation Benefit:

This benefit is not described in the policy and is available on the death of any Insured or Family Dependant at no charge.

The benefit provides for transport of the deceased via road or air from anywhere in South Africa, Lesotho, Swaziland, Zimbabwe, Botswana, Namibia or Mozambique (south of the 22° latitude), to the funeral home closest to the place of burial in South Africa.

One relative may accompany the body to the funeral home, and if needed, overnight accommodation (one night) will be provided at no additional cost."

When a member's death occurs more than 50km from their normal place of residence / place of burial, the deceased will be transported to the place of burial irrespective of where the death occurred or where the burial will take place, provided that the repatriation is within the defined territory.

Call: 0861 02 04 07 or (+27 11) 267 3933

Premiums:

- A monthly premium per Principal Member, determined by Capital Alliance from time to time, is payable.
- Premiums are payable monthly in advance.
- No arrear payments will be accepted.
- Premiums must be paid before the 7th of each month.
- If any premium is not paid continuously and timeously Capital Alliance's liability in terms of the Policy regarding the Principal Member lapses. Capital Alliance may, however, reinstate its liability on conditions which it may lay down, but in such a case no benefit is provided regarding the Principal Member and his/her Family Dependents if he/she dies as a result of natural causes within:
 - (i) six months after the date on which Capital Alliance reinstates its liability in the case of an Principal Member and his/her Family Dependents.

Territorial limitations:

Unless Capital Alliance agrees otherwise in advance in writing, benefits will extend only to and cover disability or death resulting from or arising out of any illness, accident or injury sustained or contracted by a member while:

- Domiciled in the Republic of South Africa, Swaziland, Botswana, Namibia, Zimbabwe, Mozambique and Lesotho.
- On worldwide business or holiday trips not exceeding 12 months consecutively

Claim Procedures:

The following documents must be provided for consideration of a claim for funeral aid benefits:

- Insurance Certificate; and
- Benefit claim forms as required by Capital Alliance; and
- Application for Benefits form on which the Principal Member nominated his/her qualifying family Dependents;
- Original certified copy of the official death certificate.
- Original certified copy of the Deceased ID document.
- Original certified copy of the Principal Member ID document.
- Copy of recent bank statement.

No funeral aid benefit is payable if Capital Alliance is notified of the claim for the benefit later than 6 months after a deceased's date of death.

Capital Alliance reserves the right to request any further documentation or information as it may deem necessary to accurately assess a claim.

The provisions of the Policy are compatible with the provision of the Long Term Insurance Act.



ADMINISTRATION HELP LINE:

Tel: (012)348 8310

Fax: 086 514 1115

CLAIMS SUBMISSION:

Fax: 086 514 1115 or claims@phakama.co.za

NEW APPLICATION SUBMISSION:

Fax: 086 514 1115



PRODUCT UNDERWRITER

Capital Alliance
A division of Liberty
FSP license number 2409
Libridge Building
25 Ameshoff Street
Braamfontein, 2001

