

Contact us
Tel: 0860 00 5433, PO Box 3888, Rivonia 2128, www.discovery.co.za

How to complete this form

- Please complete in black ink
- Please print clearly
- One letter per block
- You can also log onto www.discovery.co.za to update your beneficiaries online
- Please email the form to discoverylifeinfo@discovery.co.za or fax it to 0860 54 3339 once completed

Notes

1. This form must be completed when requesting a change to an existing Discovery Life Plan.
2. The policy number and effective date of change **must** be completed.
3. We will not make any changes if the policy owner has not signed this form.

Policy number

Effective date of change

Y

Y

Y

Y

M

M

D

D

Reference number (if applicable)

Owner identity number

1. Change of beneficiary details (to be nominated by the owner of the policy)

1.1 Beneficiaries to whom the proceeds of the life cover and Health Plan Protector will be paid on the death of the principal life. (not applicable for the Global Education Protector and Global Health Protector)

First name	Surname	ID number/Reference number	Relationship to owner/ purchaser	%(must add up to 100%)
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2. Change of beneficiary details for the spouse (to be nominated by the owner of the policy)

2.1 Beneficiaries to whom the proceeds will be paid on the death of the spouse. (not applicable for the Global Education Protector and Global Health Protector)

First name	Surname	ID number/Reference number	Relationship to owner/ purchaser	%(must add up to 100%)
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Any beneficiary nominations previously made by me are hereby revoked.

Unclaimed benefits

It is your responsibility to keep your information up to date. If a benefit is unpaid because Discovery Life cannot contact you, your beneficiaries or dependants, using your contact details, we are required to contact a tracing company to trace you, your beneficiaries or dependants, after a prescribed period. You confirm that when you provide Discovery with personal information about any dependant or beneficiary in respect of this policy, they have given permission to disclose that information to Discovery. This includes their permission to share their personal information with a tracing agent in order for them to help us trace you, your dependants or your beneficiaries. Please note that the tracing fees will be deducted from the unclaimed benefit payout. This is subject to change over the policy term, and will be communicated to you. We will only use the tracing company once to try to trace you. If an external tracing company traces you and we make contact with you, but there is outstanding information, we will keep the benefits in an account for an indefinite period.

Note regarding nominating minor's as beneficiaries

If you have decided to nominate a minor as a beneficiary on this policy, please be aware of the following risks:

- The proceeds of the policy will pay into a bank account in the minor's name. These proceeds will be under the control then of the minor's guardian. Are you aware of who this will be? If there is no guardian appointed there is also a risk of the proceeds being paid into the Guardian's Fund.
- When the minor turns 18, they will have full control of any proceeds still remaining, and authority to do whatever they want with them.
- The proceeds will be a deemed asset in the estate for estate duty purposes.
- The proceeds could be better protected and still utilised for the benefit of the minor by paying into a trust.

Please seek professional advice before deciding to nominate a minor as a beneficiary.

Note regarding buy-and-sell or company owned policies

Please note that a beneficiary nomination is not appropriate if this policy is for the purpose of a buy-and-sell or company owned policy. Please make sure that you discuss this with your financial adviser.

I/we have read and understood the note included in the beneficiaries section of this form regarding nominating minor's as beneficiaries.

Signed at (town or city) on

Signature of policy owner

Signature of spouse

Signature of principal life

Please sign if the principal life is different from the policy owner