



## Debit order mandate

Policy no.	
------------	--

### Main Member details

Full name			
Surname			
ID/Passport no.		Phone no. (c)	
Email			

### Debit order mandate

Account holder			
Bank		Branch	
Account no.		Account type	
Deduction date		Premium	

I hereby authorise Phakama Administration Services (Pty) Ltd ("Phakama") on behalf of King Price Life Insurance Limited (King Price Life) to commence a debit order withdrawal from my account on the selected date and monthly thereafter for the Premium applicable for the selected Cover.

#### I understand that:

- The debit order will be run on the date selected. If for any reason it isn't honoured, 2 withdrawal runs will be done the next calendar month. In the event of this second run being dishonoured, the Policy will lapse.
- It's required that this signed document reaches Phakama's offices 10 working days prior to the selected deduction date, if not, the deduction will only qualify for the following calendar month's deductions.
- In the event that the payment day falls on a Sunday, or a recognised South African public holiday, the payment day will automatically be the preceding ordinary business day.
- Should the relevant Premium rate be adjusted by King Price Life as a result of an inflation related increase in subscription/Premium/payment rate, I confirm that the adjusted Premium rate may be deducted.
- This Authority and Mandate may be cancelled by me, by giving Phakama notice in writing of not less than 20 business days, such cancellation won't cancel the Agreement. I shall not be entitled to any refund of amounts which Phakama withdrew while this Authority was in force, if such amounts were legally owed to King Price Life.

#### I acknowledge and agree that:

- Payment instructions issued from this Mandate will be treated as payment instructions issued personally by myself, the account holder.
- This Authority may be ceded or assigned to a third party if the Agreement is also ceded or assigned to that third party, but in the absence of such assignment of the Agreement, this Authority and Mandate can't be assigned to any third party.

**The bank statement will show 'KingPriceL' followed by your policy number.**

\_\_\_\_\_  
Account holder's name

\_\_\_\_\_  
Account holder's signature

\_\_\_\_\_  
Date