

Short-Term Insurance  
Extended Cover



Your car...more  
than just an asset

Member of  
 **BARCLAYS**

Buying a car is a big and costly venture. Irrespective of how careful you are, there may come a time when your car is stolen, written off or just scratched. To repair or replace may not be fully covered by your comprehensive insurance policy and you may not have budgeted for, but fortunately the Absa Extended Cover provides you with peace of mind, ensuring that you have sufficient financial security needed when facing the possibility of accidental damage or loss of your car.

Absa understands that your car is more than just an asset; it's a lifestyle must-have. It gets you to work and to family and friends, and it helps you escape when you need a well-deserved break. That's why we have gone an extra mile, to bring additional, enhanced, valuable benefits to your Extended Cover policy, to give you complete peace of mind.

## Benefits

### Credit Shortfall

This benefit ensures you are adequately covered for the difference between your outstanding balance on your finance account and your retail value in the event of a total loss of your vehicle.

#### Old terms of cover

Covered you for the shortfall between the market value of your vehicle less applicable excess and outstanding balance on your finance account.

#### New terms of cover

Now covers you for the shortfall between the retail value of your vehicle and outstanding balance on the finance agreement, which is in line with how your underlying insurer would cover you.

### Excess Cover

This benefit ensures you are placed in the best financial position in case of the loss of your car. It settles your vehicle finance account with the amount which you paid as excess on your underlying insurance claim.

#### Old terms of cover

Contribution to underlying insurers excess was limited to R6000.

#### New terms of cover

Contribution to underlying insurers excess is now limited to R10 000.

### Violation Cover

This benefit cover gives you peace should your insurer reject your claim when you unintentionally violate a term or condition of your underlying insurance policy.

#### Old terms of cover

- Towing benefit was limited to R1 000
- Excess in terms of the underlying policy or
- Excess of 15% of the claim if the vehicle was unintentionally insured in the incorrect class

- of use under your underlying comprehensive insurance policy or
- Excess is 15% of the claim if your original claim was rejected due to violation of a suspensive condition in your underlying comprehensive insurance policy.
- If the excess is payable under 4.1 and 4.2 then it will be combined

#### New terms of cover

- Towing contribution is now increased to R1 500 and
- The excess structure under this benefit is:
  - If your claim was rejected due to your failure to comply with a condition of your underlying insurance policy, your excess will be 15% of the claim;
  - If your vehicle was stolen or hijacked and your claim was rejected due to your failure to comply with a condition of your underlying insurance policy, your excess will be 20% of the claim.

#### Photofinish Embedded

Keeping your car in top notch condition is a matter of pride. This benefit takes care of minor dents and scratches on your car and alloy wheels.

#### Old terms of cover

For an additional premium you could buy R2000 (less R350 excess) cover for minor dents and scratches.

#### New terms of cover

Now, you get R2 000 cover for minor dents and scratches with NO excess applicable and You can pay an additional premium to increase that cover by R3 000 with NO excess applicable.

Providing you now with a total of R5 000 worth of cover for minor dents and scratches.



## Car Hire

This benefit ensures that you get your lifestyle back on track after your underlying insurer settles your total loss claim and you are now looking for another vehicle and arranging finance.

### Old terms of cover

This cover is not included in your existing Extended Cover Product.

### New terms of cover

You now have the option of renting a vehicle during the time you are seeking a new vehicle and arranging finance up to a value of R2 000.

## RoadCover

This benefit ensures your Road Accident Fund (RAF) claim is managed fairly and efficiently. You can rely on our partners at RoadCover to handle your claim efficiently from start to finish and this is at no additional cost to you.

### Old terms of cover

This cover is not included in your existing Extended Cover Product.

### New terms of cover

You now can enjoy the benefit of a claims service when you have a RAF claim. The benefit includes:

- Legal representation;
- Accident reconstruction;
- Administration and Claims management;
- Required Medico-legal reports;
- Required actuarial reports;
- Past and future loss of earning reports;
- Past and future loss of support reports;
- 100% of the payment made by the Road Accident Fund

### Important contact numbers

Policy Administration 0860 106 237

To report or register a claim 0860 106 237

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